

**New Mexico Tech Board of Regents
Special Meeting
10:00 a.m., Friday, June 29, 2018
Balthazar Conference Room, Seasons Rotisserie and Grill
Albuquerque, New Mexico**

MINUTES

The New Mexico Tech Board of Regents convened at 10:00 a.m. with Chair Deborah Peacock presiding. Other Board members present were Jerry Armijo, David Gonzales, Donald Monette and Emily Silva. Other university administrators, staff, and guests included the following:

Stephen Wells	Nelia Dunbar	Linda DeVeaux
Nancy Wagoner	Mike Smith	Alex Garcia
Cleve McDaniel	Tom Kieft	Carlos Romero
Doug Wells	Charles Hendrickson	Mark Adams
Melissa Jaramillo-Fleming	Peter Phaiah	Mark Tyndall
Van Romero	Colleen Foster	Valentina Avramidi
Peter Anselmo	JoAnn Salome	Valerie Kimble
Robert Balch	Randy Saavedra	

1. **Proof of Meeting.** Chair Peacock called the meeting to order at 10:07 a.m., and Ms. Wagoner reported that proper legal notice had been given.
2. **Approval of Agenda.** The Chair suggested adding “Announcements” after Item 3 and moving up Executive Session, and information-only item. Regent Armijo moved to approve the agenda as modified. Regent Gonzales seconded the motion, which passed unanimously.
3. **Minutes.** Regent Monette moved to approve the minutes from the regular board meeting of May 11, 2018. Regent Gonzales seconded the motion, which passed unanimously.
4. **Announcements.** President Wells introduced Dr. DeVeaux, Professor of Biology, for her 3rd-such formal career recognition. Dr. DeVeaux was unable to attend the April 12, 2018 meeting at which regents approved faculty tenure and/or promotion recommendations.
5. **Updates on the NMT Research Foundation and NMT Research Park Corporation.** After several years of effort and turnover among corporation directors, the NMT Research Park Corporation was ready to bring forward for Board approval a revised set of bylaws, as introduced by Regent Monette, who recommended approval. Chair Peacock proffered non-revisionary changes. As noted by President Wells, revisions were undertaken prior to the addition of an executive director, Dr. Richard Luarkie, former governor of Laguna Pueblo. These modifications were accepted as part of a motion made by Regent Armijo to approve the bylaws as introduced. Regent Gonzales seconded the motion, which was unanimously approved. Regent Armijo, on behalf of the NMT Research Foundation referred to a subsequent agenda item regarding his report.
6. **Update on Jones Hall.** Because renovations bids were significantly higher than estimated, exceeding the 10% limit set by the state, Regents can rebid the project or take other action;

i.e., the “contractor at risk” option, in balancing limited funds in an inflationary construction market, according to Dr. McDaniel. Other options were discussed regarding what would be the third major renovation of the building constructed in the 1980s.

7. **Approval of HED Submittal Sheet for President’s Residence and University House.**

Acknowledging philanthropic support and fund-raising efforts still under way, Dr. McDaniel reported that construction costs are covered for the President’s Residence, and that private fund-raising will cover an advance for the University House at a cost to be determined. Mr. Garcia, citing talks with the capital outlay projects director with HED, reported no issues so long as the majority of costs are covered through fund-raising. Dr. McDaniel recommended that Regents approve the general design and approach to move the project forward through HED. President Wells it was noted has kept HED Secretary Damron apprised; again, foreseeing no problems. Any revisions, noted Regent Armijo, would not affect its material elements. Regent Monette moved to approve the Memorandum of Agreement between New Mexico Tech and the NMT Research Foundation, with the modification that the Foundation be reimbursed for initial monies loaned and other terms to be mutually agreed upon so long as the spirit and intent of the agreement are met. Regent Silva seconded the motion, which passed unanimously.

8. **Executive Session (Pursuant to 10-15-1(H)(2) & 10-15-1 (I)(2)).** Regents adjourned their special meeting at 10:44 a.m. to meet in executive session, on a motion by Regent Armijo and a second from Regent Monette. Ms. Wagoner conducted a roll call vote, which was unanimous.

9. **Action Following Executive Session.** Regents returned to their regular meeting at 11:07 a.m. The Chair announced that no items were discussed other than in accordance with statute, and that no action was taken. President Wells noted that after two years of negotiations between the Institute and the New Mexico Tech Alumni Association (NMTAA), the NMTAA has been unable to help the University to reach its goals, is no longer a trusted Institute unit and is unable to evolve. He recommended that New Mexico Tech terminate its Memorandum of Agreement with the NMTAA, adding that alumni can be assured that the intent is to seek a more effective partnership with them through the Office for Advancement, a University goal. Regent Monette moved that President Wells notify the NMTAA of termination of its current agreement with the Institute. Regent Gonzales seconded the motion which passed unanimously. It was noted that the entity can no longer use the University’s logo or other legal identifying images or letterhead.

10. **Adjournment.** Regent Armijo moved to adjourn the meeting at ¹¹~~10~~:10 a.m. Regent Monette seconded the motion which was unanimously approved. _{LTB}

Attest: 

President


Secretary-Treasurer