

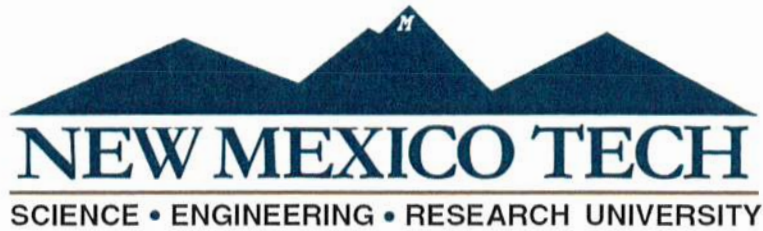
**Board of Regents Regular Meeting
 Friday, February 10, 2023 - 10:15 a.m.
 Drury Plaza Hotel – O’Keefe Ballroom
 828 Paseo De Peralta, Santa Fe NM 87501**

MINUTES

The New Mexico Tech Board of Regents convened at 10:15 a.m., Friday, February 10, 2023, with Regent Jerry Armijo presiding in absence of Chair Deborah Peacock. Board members present were: Dr. Dave Lepre Sr., Dr. Yolanda King, and Veronica Espinoza. Other university administrators, staff, and guests included:

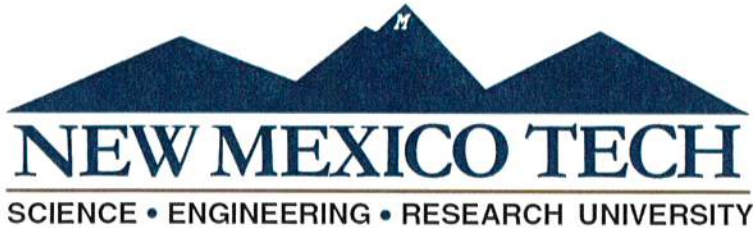
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|---------------|-------------------|-------------------|
| Stephen Wells | Cleve McDaniel | Jenny Ma |
| Vanessa Grain | Michael Jackson | Mark Adams |
| Jimmy Himes | Myrriah Tomar | Matt Gallegos |
| Katie Bauer | Robert Balch | Brian Borchers |
| David Greene | David Manzano | Emma Aafloy |
| Peter Phaiah | Carlos Rey Romero | Juliann Ulibarri |
| Mike Doyle | German Bustillos | Nelia Dunbar |
| Mike Timmons | Megan Schwingle | Dallin Sobers |
| Alex Garcia | Carrie Marsyla | Dan Blankenship |
| Dan Lunceford | David Abbey | Gloria Gutierrez- |
| Lisa Todd | Marc Saveedra | Anaya |

1. **Call to Order.** Regent Armijo called the meeting to order at 10:15 a.m.
 - a) **Proof of Meeting Notice.** Vanessa Grain confirmed that legal notices were placed in the *Albuquerque Journal* and the *El Defensor Chieftain*.
2. **Approval of Agenda.** Regent Armijo announced revisions to the printed agenda and, to accommodate special guests, some agenda items will be taken up out of order. An executive session and President’s Cabinet meeting will follow the board meeting. Election of officers will be held at a later meeting. In addition, due to the GSA president being absent, item 6d was stricken from the agenda. Regent King moved to approve the agenda as amended. Regent Espinoza seconded the motion, which passed unanimously.



3. **First guest speaker:** The first guest speaker during the meeting was David Abbey, New Mexico Legislative Finance Committee (LFC) Director. Regent Armijo thanked Director Abbey for attending the meeting. Director Abbey said the session is going fast and that new leadership always presents a challenge, especially because he had worked with the heads of appropriations committees for many years. He said the state has a strong financial situation, but 40% of the new money comes from oil and gas, which can be a volatile source of revenue. He used to think 5% state budget reserve was enough, but 30% is being looked at to compensate for the dependence of the state’s General Fund on oil and gas. The forecast budget surplus provides great opportunities for the state. The session has been moving at breakneck speed with 100 hearings in 30 days. Both Legislative and Executive Branches have presented similar spending recommendations as well as proposals for tax reform and rebates aimed at improving our state’s long-term economic outlook and recruiting new businesses. There is a need to decarbonize the world economy and in the future use less oil and gas. We need to make now-money, future-money. Another need is hiring more people in state agencies, which have funded vacancies. The LFC’s I&G recommendation is higher than the Executive Branch’s. The recommendation included targeted pay increases for faculty and a 1% increase for education retirement. He said it was strong for recurring and for one-time money. Specific recommendations are included for BR&R (building, renewal, and replacement) and equipment, renewal, and replacement. A challenge is how to fund free college. It was thought to cost \$100M. The Executive Branch recommendation came in at \$160M. It is the marquee initiative of the Governor. The LFC thinks NM is too low on tuition – New Mexico is 50th in tuition rates and is very affordable. At the same time, higher education budgets have struggled as budget share has decreased and other areas, such as Medicaid and education, are growing, due to increased enrollment and the Yazzie lawsuit. Higher education institutions have a limited ability to raise tuition and are under pressure. NMT needs to think about the long term. Director Abbey said LFC has a strong recommendation and predicts it will prevail, and thanked the Board and President Wells for the opportunity to talk about the hard and exciting things.

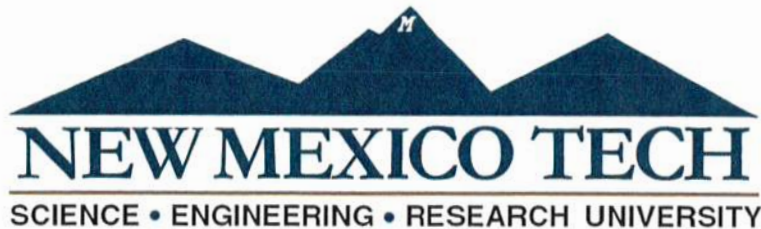
Regent Armijo thanked Director Abbey for attending the Board’s meeting and said that tuition is the only lever NMT can push when it has funding needs. Director Abbey answered individual questions regarding legislative restrictions on tuition increases. In addition, whether there has been any discussion of an endowment to put money aside. Director Abbey complimented President Wells on his leadership in commissioning the recent small but smart study that looked at the real costs of funding an education at NMT. He said that



the study is not actionable this year for all institutions. President Wells said that restrictions on tuition increases, unfunded mandates, and rising rates of inflation put a strain on the university. Regent Lepre said he has known Director Abbey for 35 years and knows he has one of the most challenging and stressful jobs. Regent Lepre said he appreciates him listening to the Board.

- Approval of 2022 NMT Audit.** Lisa Todd, of Moss Adams, reviewed the results of the audit. The exit meeting was held Oct. 28, 2022, and the state auditor approved the audit Nov. 23, 2022. In addition to the audit, a federal single audit also required a separate expenditure report. The university follows specific compliance procedures for the state of New Mexico on procurement. An unmodified opinion means it is a clean opinion on internal controls and financial reporting. The report includes audit findings. Findings one and two refer to bank reconciliation issues. Finding three relates to IT requirements and student financial aid. Finding four relates to IT controls including security and risk analyses. This finding is on management's radar and the university is working on it diligently. The management and entire team at Moss Adams is great to work with and the audit was filed on time. Regent Armijo asked how many years in the current contract. Lisa Todd of Moss Adams said two more years remain. He then asked VP McDaniel about the recurring finding. VP McDaniel said that due to a personnel issue, two people were reassigned to work to ensure reconciliation is done appropriately and on time with monthly crosschecking. Finding two relates to sponsored projects and submitting building payments. NMT addressed that issue. Findings three and four relate to IT and financial aid. NMT started an assessment in June and July 2022 to do the groundwork. NMT now has a security officer. NMT is moving forward with a multi-year implementation plan. On Finding 4, it relates to the student not having the right information regarding financial aid. Regent Lepre said he would appreciate being invited to these financial-related meetings in the future. VP McDaniel praised the good working relationship NMT has with Moss Adams and the collaborative process. Regent King moved to accept the audit. Regent Espinoza seconded the motion, which passed unanimously.

Special recognition: Diverging from the agenda, Regent Armijo announced that two regents are rotating off the Board. Chair Peacock had a work commitment that prevented her from attending today's meeting. A plaque was given to Regent Espinoza in recognition of her commitment to New Mexico Tech, serving two, two-year terms as student regent. He said it was a pleasure to work with Regent Espinoza and praised her spirit and dedication.

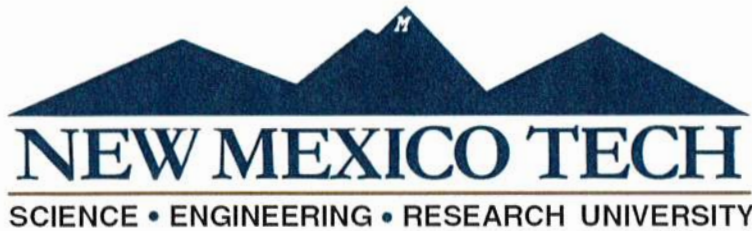


5. **Public comment:** No public comment.

6. **Recurring Reports.**

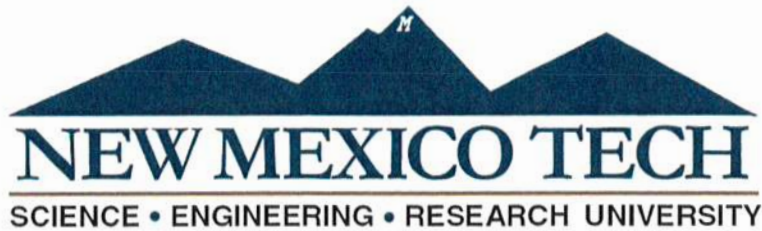
a) President's Report. President Wells introduced the new VP for Research, Mike Doyle, who came to NMT in January with great credentials. He thanked Director Dunbar for serving as IVPR for most of 2022. VPR Doyle recounted how he started as a cell biology student who got into coding. He ran a medical research laboratory at the University of Illinois-Chicago and started the Visible Embryo Project. He then moved to the University of California-San Francisco, creating technologies for projects, including cloud systems, mobile AI, and block-chain systems. He spun off a company, Eolas Technologies, to commercialize the technology. Since the mid-1990s he has pursued a dual path: research and commercialization. He made the decision to move back into an academic environment with many collaborators, helping make ideas reality. President Wells told VP Doyle he was glad he was now at New Mexico Tech.

Second guest speaker: The second guest speaker was Marc Saavedra, Council of University Presidents (CUP) Executive Director. Executive Director (ED) Saavedra said he enjoys working with President Wells, NMT's Government Relations Team, and HERC. ED Saavedra went over the CUP Unified Priorities Document, explaining that CUP includes four-year universities and research universities. Two other associations cover the tribal colleges, special schools, community colleges, and branch campuses. ED Saavedra provided a sheet showing a side-by-side comparison of the HED, Executive Branch, and LFC requests. The LFC recommendation is the best place to start for the session. HB2 has I&G (instruction and general) funding with a recommendation for increase in compensation. During the interim there were presentations highlighting what NMT is doing with their research funding. Universities and colleges have submitted requests and there are many nonrecurring requests. The legislation goes into effect July 1. ED Saavedra said he wanted to recognize Regent King for her work on technology and cybersecurity issues. He said it is a priority to increase I&G 5% statewide for all higher education institutions with no strings attached. He has heard from NMT about unfunded mandates and covering inflation. Another 1% of the new formula goes to faculty compensation. Another \$2.5M goes to wraparound services. Regent King asked whether that funding proposal resonated with the Legislature. ED Saavedra said that efforts are underway to try to get included in the legislation the provision of student support services, mental health, and campus security. He referred to the handout for more information about how a higher I&G helps eliminate the pressures of having to rely on tuition increases. Regent Lepre said that NMT raised



tuition 9% this past year, but no increase the previous year. He asked that a three-year average column be used. ED Saavedra said that he had an excellent point. He also said that his staff are trying to get a better handle on tuition and fees and he knows NMT did not raise fees. Regent Lepre said that there was an effort to put tuition and fees into the Opportunity Scholarship. ED Saavedra said that would be adding guardrails onto the Opportunity Scholarship. With increased fees, there is an effort by legislators to try to have the Opportunity Scholarship cover that. He also addressed the gap analysis NMT did and the unfunded mandates, which adds pressure and helps build the case for NMT's advocacy for more I&G and less reliance on tuition. ED Saavedra said HB2 would be reported on from the Appropriations Committee. He referred to a House bill that would study higher education funding and commended NMT for the study it commissioned, which will get the Legislature and HED secretary to look at all of higher education base funding. ED Saavedra said SB11 creates a planned Family Leave Act and creates a fund. It would require employers without a program to opt in to the plan and pay premiums. It could have a \$1.5M impact on NMT in 2025. The legislation is in its first committee and will have to go through the rulemaking process. He's tracking this legislation to show the impact it will have if enacted. ED Saavedra said he will continue to advocate for the Opportunity Scholarship. President Wells said that with the I&G increases last year, 60% went to unfunded mandates, but does not even match the cost of living. It limits the ability of the university to conduct its normal operations. Regent Armijo said he appreciated the update and Regent King thanked ED Saavedra for his support for HERC as well. ED Saavedra said that HERC and CUP working together are very strong. He added that students are the best lobbyists. Regent Lepre asked about compensation and ED Saavedra said that even with \$8.8M statewide New Mexico continues to fall behind and NMT's study shows that. Regent Lepre said that he would like to visit with him after the session and asked what he sees as emerging priorities. ED Saavedra said that with new committee chairs, building relationships and working with subcommittees is key. President Wells said he really appreciates what the CUP is doing. The study by Dennis Jones shows that NMT is different from other universities due to its research mission. His No. 1 priority is to get money for the base.. He also praised NMT's strong legislative delegation – two House members (Gail Armstrong and Tara Jaramillo) and two Senate members (Crystal Diamond and Siah Correa Hemphill), all really supportive of the university.

b) Govt. Affairs. Director Manzano cited the recommendations on the handout included with the packet, saying the legislation should go out of the House Appropriations and

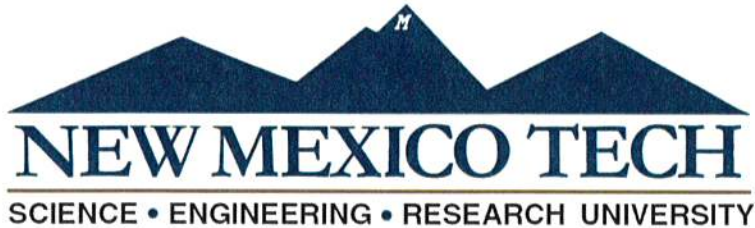


Finance Committee today. He said that Water Data Act funding was zeroed out but will likely be put back in. He is working with legislators on the Junior Bill regarding capital recommendations, including some for NMT. Director Manzano thanked AVP Romero and Director of Affirmative Action and Compliance/EEOC Randy Saavedra and financial staff, including AVP for Administration and Finance Jenny Ma and Associate Director of Budget and Analysis Emma Aafloy for their quick turnaround on responses. He also thanked President Wells for his presence in Santa Fe.

c) SGA. President Sobers reported that new senators were elected. He attended Tech Day at the Roundhouse and went to the Supreme Court to meet the justices. He recently met with UNM SGA's president. They are working together on an open letter stating that it would be a mistake to repeal the Opportunity Scholarship. The SGA was working with VPR Doyle on spending initiatives, including acquiring a mass spectrometer. Regent Armijo told President Sobers to keep up the good work as he's a good ambassador for NMT.

d) GSA. No report.

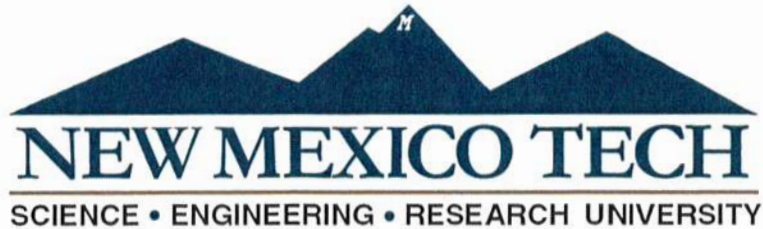
e) Student Life. VP Greene reported on Weeks of Welcome survey data to determine how well the event met its goals of providing tools and resources, engagement, and ways to get involved on campus and in the community. The feedback received, which was summarized in a handout, included the comments that the events were fun and assisted students in making friends. Also, having free food improves attendance at the events. The second page of the handout highlights some of the students' comments regarding sense of belonging and faculty support and care for students. The survey asked about being homesick, lonely, anxious, overwhelmed, and academics and social life. The survey was sent out at Week 8 of the fall semester. The Office of Student Life has an RFP to provide telehealth services, including health and mental health and prescriptions. Regent King asked if NMT is coordinating with other universities in providing this service for students. VP Greene said AVP Phaiah looked at four companies. He said others are using our RFP and vendor data. He also said the survey provides key demographics on the student population, including those who identify as transgender and cisgender. The overall response rate was 29%. Regent King asked about food insecurity. VP Greene said he is working with the state of New Mexico on a needs assessment that will ask students, faculty, and staff about food insecurity. He said that his office still has \$40,000 in state funds to support the community. Dean of Students Jennifer Chapman does work with Chartwells on certain cases. On-campus housing is 90% full, but some beds are available on campus for students who need them. Regent Lepre asked if there is a trend in student enrollment as far as gender ratios. VP Greene said he has not seen a change. VP Jackson said that the ratio is 3-1 male to



female and the incoming student trend is 2-1. Regent Lepre said that President Wells is emphasizing growing enrollment, but being 400 students down, it translates into \$4.2M down. He said that greater enrollment does not fix all of NMT's financial issues but would help. Regent Lepre said that the Board needs to hear from Admission Director Greg Stringer. He did quick calculations, not taking into account graduate students, just undergraduate enrollment. VP Greene said his other item is the charter for the Diversity, Equity, and Inclusion Council, which will be chaired by Executive Director of the Tech Transfer Collaborative Office Matt Gallegos. This group will hold NMT accountable for things it can do. The charter was developed this past fall and outlines the operating procedures for the council, including membership, meetings, objectives, organizing principles. Dr. Greene said it is not a policy council, but a recommending council. Recommendations will go to President Wells and his Cabinet. His office also is working on a climate survey for the campus.

f) Title IX. No report.

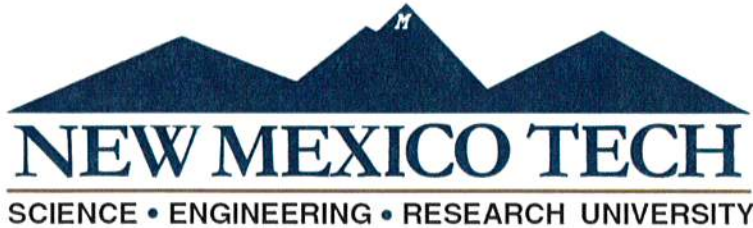
g) Academic Affairs. IVP Jackson reported that the information received from the Admission Office on applications was comparable to prior years. In the near future, approximately 250 admission letters will go out with scholarship information. There should be another 100 going out in March and beyond. About 200 high school students have signed up for Research@Tech Day on Feb. 20. Advertising for Summer STEM will begin soon and have already been receiving applications. Regarding a question about admission Office activities, IVP Jackson said that he moved the hour-long PowerPoint presentation from the November Cabinet meeting to the Regents folder for individuals to explore. Some key takeaways from this year's enrollment is that while enrollment was down for NMT this fall, graduate enrollments are up. Additionally, fall to spring retention rates are slightly higher and NMT is seeing a positive trend. There are no obvious red flags right now. Regent King asked about Research@Tech Day. IVP Jackson said it would feature a three-student panel discussing research, internships, and on-campus employment. Students talking to students is effective. He said that students' comments related to why they came to NMT would be incorporated into marketing efforts. President Wells said student voices are more effective. Regent Lepre said 27% of NMT degrees are graduate degrees, and that Highlands University has 46% of its degrees from its graduate school. ED Saavedra said he thinks that the state will provide for that study looking at base funding for Higher Education Institutions. Regent Lepre asked that the Board be kept apprised. ED Saavedra said that it will look at base funding for everyone and was appreciative that NMT shared its study with other institutions.



h) Capital Projects. VP McDaniel provided a written report. He explained that phased moves of staff out of West Hall to Brown Hall are planned. His office has worked with the Office of Student Life on its upcoming move to Fidel Center and stated that construction costs are going up 1% a month. The Director of the State Board of Finance provided a letter, which requires the use of external labor for the Key Lock Project, which costs an additional \$552,000. NMT could continue to challenge this, but the decision has been made to move forward with the project, assuming that the State Legislature approves the additional funding.

i) Research. VP Doyle reported that he is getting his “feet wet” meeting with people across campus. An NSF MRI grant regarding high-performance computing can be leveraged for additional grants in the future. The resource will provide capabilities across campus and may be housed at the New Mexico Consortium at Los Alamos National Lab or on the NMT campus. Because it is hard to find systems administrators, a plan is being developed to use funds to train people for this highly paid and sought-after role. He is working closely with VPRs at other universities on Technology Enhancement Fund (TEF) activities, including the first group of proposals. The first awards would be released in March. VP Doyle also said he is working with OIC Director Tomar to expand our capabilities in the area of intellectual property and commercialization. Another project is building a knowledge base of research activities across campus to get a snapshot on what is going on. That information can assist M&C with media inquiries. VP Doyle said he envisions a portal on the website. Regent King asked who would update the information. VP Doyle said he is looking at different ways to capture the data.

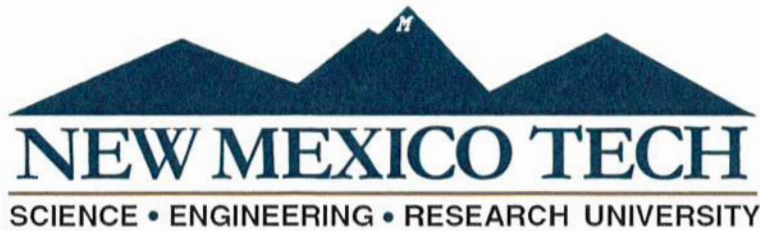
j) OIC. Director Tomar reported that the Intellectual Property Policy was supposed to come before the Board in December 2022, but is being reviewed by an IP attorney and will come back to the Board for review in the spring. Her office has been trying to get out into the community, including participating during Tech Day at the Roundhouse on Jan. 23. All were invited to attend the Inventors and Entrepreneurs Workshop April 13-14 at Fidel Center, and announced that NMT alum Ed Fries was the keynote speaker. With new sponsors signed on for the event, \$31,000 has been raised. It’s her first year hosting the event, and she’s excited about the quality of speakers lined up, the external and student panel discussions. A new networking reception will be held on the evening of April 13. The Research Park is negotiating two licenses. President Wells thanked Director Tomar for organizing the I&E Workshop. President Wells also announced that Director Tomar and the OIC would be reporting to the Office of Research and VP Doyle. Director Tomar will still be a member of the President's Cabinet.



k) Advancement. Associate Director Schwingle said December 2022 and January 2023 reports are included in the packet. For FY 2023 YTD, \$12.5M has been raised compared with \$3.3M the year before. Recent endeavors include the year-end appeal, a focus on student research, and a Socorro donor’s dinner, all of which were well received. In the works is a fundraising gala, planned for spring 2024. In early March, an event will be held to kick off the Women’s Resource Center. Activities include speed mentoring and a town hall. Planning is underway for the President’s Club Dinner May 6. A Tucson event held Feb. 7 attracted 50 alums. An alum event in Santa Fe will be held March 9. 49ers this year will highlight the eclipse and will be held from Oct. 12-15. ExxonMobil will sponsor a tent at the Balloon Fiesta in October. More meetings between the PRRC and oil companies are planned. The winter 2023 edition of the Gold Pan will feature an article on the history of EMRTC. Another campaign project will focus on the Stephen Wells Bright Star Project, with videos of participating students on the Bureau website. VP Greene added that other activities during Women’s History Month include a first Friday event on March 3 and a speaker on March 8, International Women’s Day, who will speak on her experiences as a Hispanic woman. Other events in March are the AISES (American Indian Science and Engineering Society) regional conference and WomenFest Weekend.

l) Bureau of Geology. Director Dunbar thanked former Interim Director Mike Timmons for his leadership while she served as IVP for Research. They will share responsibilities through the month of March. The Bright Star Program will be able to have up to eight students this year. The Bureau continues to have success with the Federal USGS Earth Mapping Resources Initiative (MRI) proposals, which are allowing good work to be done using federal dollars and are elevating the institution’s profile. USGS reached out to the Bureau for several MRI critical mineral initiatives, including the Black Hawk District near Silver City. The Bureau is working on several other initiatives, including an investigation of stream sediment geochemistry around the Colorado Plateau (collaborative with Utah, Colorado and Arizona) and has submitted a DOE proposal to examine the San Juan Basin. Earth Science Day at the Roundhouse was a great event. This year’s award was given to Dennis McQuillan. A climate study was detailed in Bulletin 164, which was published in December. A search firm has been retained to assist in the selection of a director for the Hantush-Deju National Center for Hydrologic Innovation and a director should be in place in six months. Regent Armijo thanked Director Dunbar for her loyal service to New Mexico Tech.

m) PRRC. Director Balch addressed three items: 1) The DOE and the U.S. government are providing significant levels of funding for carbon and hydrogen; the PRRC has 22 federal



proposals and six industry proposals worth \$32.5M; 2) PRRC has a process to promote researchers from within the center. Staff are given opportunities to prove themselves as a researcher and establish funding. Sai Wang, a 2015 NMT graduate, went to the University of North Dakota for his Ph.D., returned to PRRC, and now has two funded projects for which he is the PI. He is a good example of this effort; and 3) Rich Esser, a 1996 New Mexico Tech graduate, recently passed away. His passing left a huge void and he was an outstanding human being. Director Dunbar said Esser was a kind and generous person whose passing is a huge loss in our community.

n) HR. No report.

o) Faculty Senate. Dr. Borchers explained that he was elected chair of the faculty senate in October for a two-year term. Both the Chair and the Faculty Senate has been working on the NMT Strategic Plan, curriculum changes, as well as reworking the MST (Master of Science for Teachers) program. Results from a recent survey of faculty will be presented at the Board's retreat in August.

p) Marketing & Comm. Director Himes said they have been working on an umbrella strategy for the university's "storytelling" and governing brand strategy. It will provide guidance on colors, fonts, and other design topics. They will present it to the Cabinet in February. They also pointed to the document produced for the 2023 legislative session. The simple piece was created for President Wells to hand out to legislators, addressing New Mexico Tech's needs, challenges, achievements, rankings, ratios, outcomes, and the university's \$7M budget gap. It highlights individual RSPS (Research and Public Service Projects) and the drone research facility proposal. President Wells said that he appreciated the flow of the legislative handout with its visual appeal. Director Himes said that M&C has received many requests for experts to be interviewed by reporters, giving context to various topics in the news. A recent example is The National Desk interviewed Dr. Ramyaa on Chatbot and AI. Regent Lepre said that student research and nontraditional students are the stories that resonate. Director Himes said M&C's core strategy is to highlight student and alumni success stories as proof of performance for the university.

q) PRTC. No report.

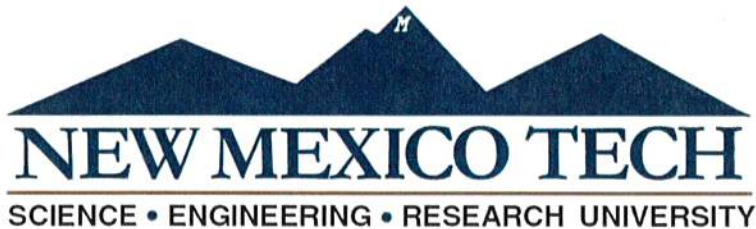
q) Other. None.

3. Information Items.

a) NMT Foundation Updates. Regent Armijo said he had no foundation updates.

b) Univ. Research Park Corp. Updates. Regent King said the group is rescheduling its meetings and will have a face-to-face meeting on bylaws.

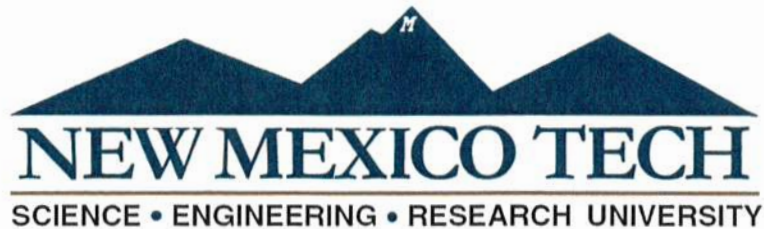
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- c) NM HERC Updates.** Regent King said they met with the public safety director and the group will have its usual meeting in the spring.
- d) NMT Legislative/Budget Cmte Updates.** Regent Lepre said he would give an update at the March meeting.
- e) NMT Student Updates.** Regent Espinoza said that when student clubs ask for funding it is usually for conference travel for students to present their research. A group from NMT attended the AIChE (American Institute of Chemical Engineers) national conference and competed in a “Jeopardy”-type competition. Seven students presented posters, with one taking third place. Another group of NMT students who belong to QuASAR (Queer Association of Socorro Area Residents) attended a national conference for LGBTQ+ people in STEM fields, with a student taking first place in the poster competition.
- f) Degree Conferrals for Dec 2022 and Jan 2023.** IVP Jackson said December 2022 and January 2023 degree conferrals have been approved by President Wells and are in the packet. Regents acknowledged the conferrals.
- g) Restricted Fund Purchase Notification of Awards >\$100k.** VP McDaniel said that information for the Institute for Complex Additive Systems Analysis (ICASA) projects is in the packet. Regents acknowledge the notification of award.

4. Action Items

- a) Approval of December 15, 2022 Minutes.** Regent King moved to approve the minutes. Regent Espinoza seconded the motion, which passed unanimously.
- b) Approval of 2023 Open Meeting Act (OMA) Resolution.** Regent Armijo said approval of this resolution is required annually and said that Mark Adams prepared a resolution on NMT’s behalf. Regent King moved approval of the resolution. Regent Lepre asked if the resolution covers special meetings such as subcommittee meetings. Regent Armijo said if the OMA applied to subcommittees, we would need to provide public notice of subcommittee meetings. Mark Adams said those meetings do not require notices. Regent King moved approval of the OMA resolution, Regent Espinoza seconded the motion, which passed unanimously.
- c) Approval of University Flexible Work Policy.** AVP Romero presented the updated policy, which the Board first reviewed in December 2022. A memo from him and HR Director JoAnn Salome summarized the substantive changes. President Wells said he reviewed the updated policy and legal counsel have reviewed it. Regent Lepre said he appreciated the adjustments to the policy and noted that if a House bill was passed, it will require higher education institutions to have such a policy. Regent King moved to approve



the policy. Regent Espinoza seconded the motion, which passed unanimously.

d) Approval of Resolution Appointing Director of NMC, Inc. Director Dunbar said that the New Mexico Consortium (NMC) must have NMT's Vice President for Research and that Nan Sauer, Ph.D., senior director of the Partnerships and Pipeline Office at Los Alamos National Labs have also been recommended for appointment. Director Dunbar said Mark Adams helped her draft the resolution and that UNM and NMSU also are approving Dr. Sauer's appointment. Regent King moved to approve the resolution. Regent Espinoza seconded the motion, which passed unanimously.

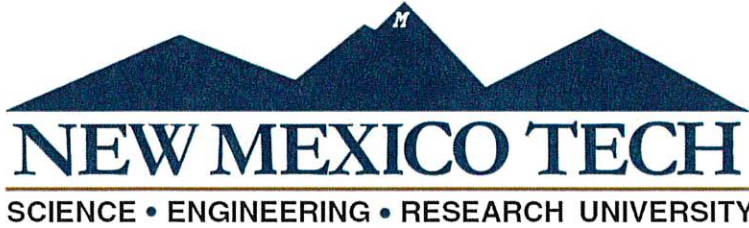
e) Approval of NMT KMP (Key Management Personnel) Resolution. AVP Romero presented a resolution regarding updates to key management personnel positions at NMT. Regent King moved to approve the resolution. Regent Espinoza seconded the motion, which passed unanimously.

f) Approval of NMHED Qtr. Cert. for 12/31/22. VP McDaniel said the standard quarterly report is in the packet and that there were no issues with it to bring forward. Regent King moved to approve the report. Regent Espinoza seconded the motion, which passed unanimously.

g) Approval of NMHED Capital Project Transmittal Sheet. Elaborating on the information included in the packet, VP McDaniel said that there is a need for approval of a new transmittal sheet as the project's scope has changed and the cost has increased since the Board voted in August 2022. Regent King moved to approve the transmittal sheet. Regent Espinoza seconded the motion, which passed unanimously.

h) Approval of Unrestricted Fund Purchase >\$250K. VP McDaniel elaborated on the information included in the packet regarding new furniture for Baca Hall and for the conversion of West Hall back into a men's dormitory. Regent King moved to approve the purchase request. Regent Espinoza seconded the motion, which passed unanimously.

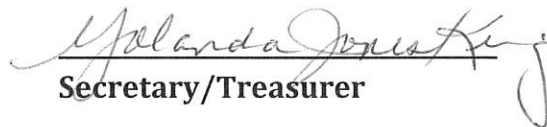
5. **Individual Board Member Comments.** Regent Lepre praised the tremendous group of people serving on the Board and said that Regent Espinoza helped him a lot.
6. **New Business.** The next meeting will be March 3, 2023, at the Drury Plaza Hotel in Santa Fe.
7. **Executive Session.** NMSA 1978, Sec 10-15-1 (H) (2), (If Required to Consider Legal and/or Personnel Matters). On a motion by Regent King and a second from Regent Espinoza, the Board adjourned its regular meeting at 1:43 p.m. to meet in Executive Session under a roll-call vote of the Regents.
8. **Reconvene in open session and take final action, if any, on such limited legal and/or personnel matters which shall be acted upon in open session following conclusion of**



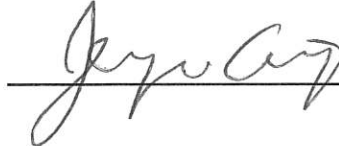
the closed session. The meeting reconvened at 2:33 p.m. with the Chair announcing that no action had been taken and only legal and personnel items were discussed.

Regent Armijo moved that the AY22-23 President's and Regents Goals and Milestones be adopted. Regent King seconded the motion, which passed unanimously.

9. **Adjournment.** Regent King moved to adjourn and Regent Espinoza seconded the motion, which passed unanimously by voice vote.


Secretary/Treasurer

Attest:


Board Member